

City International School

FIRST TERMINAL EXAMINATION – 2013 - 2014

Date : 08/08/2013

Marks : 80

Std : X

Subject : Economics

Time : 2 hrs

Attempt all questions from Section A and any four questions from Section B.

The intended marks are given in brackets. ()

SECTION A [40 MARKS]

Attempt all questions from this Section.

Q. 1 (10)

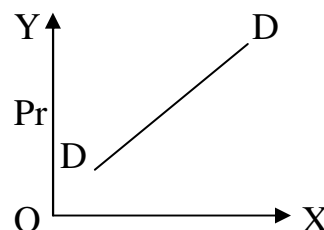
- Explain in brief the characteristics of land with respect to its supply and uses.
- Mention two factors that can lead to a rightward shift of the demand curve for a commodity.
- How does money solve the problem of lack of double co-incidence of wants that existed under the barter system?
- State the kinds of inflation.
- State the advantages of a 'Bank Account'.

Q. 2 (10)

- Which are the important loans advanced by the commercial banks?
- Why is the Central Bank referred to as the "lender of the last resort"?
- What is food adulteration? Give 2 ways to prevent it.
- Give some suggestions to improve the efficiency of Indian workers.
- Name the main functions of Central Bank.

Q. 3 (10)

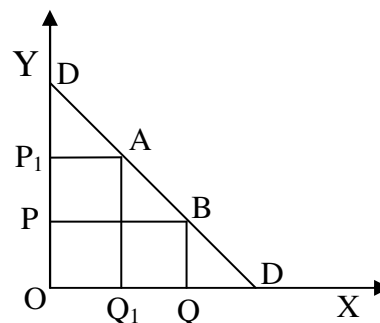
- Which are the main features of COPRA?
- Explain the effects of inflation on 'Debtors' and 'Creditors'.
- Draw a specimen of a Bank Cheque.
- Explain the effects of inflation on fixed income groups and borrows.
- Explain the following diagrams with reference to the concept of Giffen's goods.



Q. 4 Differentiate between. (10)

- Demand Deposits and Fixed Deposits.

- c. Product Based and Process Based Division of labour.
- d. State the different types of demand.
- e. The diagram shows the demand for shoes.
What reason would cause a movement from B to A.



SECTION B [40 MARKS]

Attempt any four questions from this Section.

Q. 5

(10)

- a. i. Which kind of goods are x and y the demand for y?
Give an example of such goods.
- ii. Distinguish between Extension of Demand and Increase in Demands.
- b. “Consumer is the king of market”, still he is exploited. Discuss the reasons.

Q. 6

(10)

- a. Define Individual Demand. Explain its important determinants.
- b. i. State three functions of land as a factor of production.
- ii. Define labour. Explain any two of its characteristics.

Q. 7

(10)

- a. i. Explain how stock of capital goods is different from capital formation by using a suitable example.
- ii. “Entrepreneur is moderate and dynamic”. In the light of this opinion, discuss the qualities of an entrepreneur.
- b. Explain two primary and three secondary functions of money.

Q. 8

(10)

- a. Explain the following measures adopted by the Central Bank to control inflation.
 - i. Bank Rate and ii. Open market operations.
- b. What is meant by nationalization of banks? State four factors which led to the nationalization of banks in India in 1969

Q. 9

(10)

- a. Differentiate between Central Bank and Commercial Bank.
- b. How do Commercial Banks help in the economic development of a country?

Q. 10

(10)

- a. Define Inflation. Explain any two fiscal measures and two monetary measures to control it.
- b. Define Demand Pull and Cost Push Inflation. Give two reasons for their causes.